

Neesa Agritech & Foods Ltd FD Scheme

Relief Sought in the Application:

The Company has been making honest efforts in making payment to the Fixed Deposit holders. However due to adverse market condition as stated above, the Company is not in a position to make the payment to its various depositors on due dates. The Company however, is willing to make payments to its depositors as per the rescheduled plan as may be sanctioned by Hon'ble Company law Board/NCLT.

Below is the proposed reshedulement plan for a period of Seven Years being submitted with Hon'ble Company Law Board /NCLT for its approval.

A) Fixed Deposit amount up to Rs. 25000/- will be paid in following manner

- Up to 1 Years from Date of Maturity (DOM) - 9%
- Between 1 Years to 2 Years from DOM - 12%
- Between 2 Years to 3 Years from DOM - 15%
- Between 3 Years to 4 Years from DOM - 15%
- Between 4 Years to 5 Years from DOM - 15%
- Between 5 Years to 6 Years from DOM - 15%
- Between 6 Years to 7 Years from DOM - 19%

B) Fixed Deposit amount of Rs. 25001/- but upto Rs. 50000/- will be paid in following manner

- Upto 1 Years from Date of Maturity (DOM) - 6%
- Between 1 Years to 2 Years from DOM - 9%
- Between 2 Years to 3 Years from DOM - 12%
- Between 3 Years to 4 Years from DOM - 15%
- Between 4 Years to 5 Years from DOM - 15%
- Between 5 Years to 6 Years from DOM - 18%
- Between 6 Years to 7 Years from DOM - 25%

C) Fixed Deposit amount of Rs. 50001/- but upto Rs. 100000/- will be paid in following manner

- Upto 1 Years from Date of Maturity (DOM) - 3%
- Between 1 Years to 2 Years from DOM - 9%
- Between 2 Years to 3 Years from DOM - 12%
- Between 3 Years to 4 Years from DOM - 15%
- Between 4 Years to 5 Years from DOM - 15%
- Between 5 Years to 6 Years from DOM - 15%
- Between 6 Years to 7 Years from DOM - 31%

D) Fixed Deposit amount of Rs. 100001/- and above will be paid in following manner

- Upto 1 Years from Date of Maturity (DOM) - 0%
- Between 1 Years to 2 Years from DOM - 3%
- Between 2 Years to 3 Years from DOM - 9%
- Between 3 Years to 4 Years from DOM - 12%
- Between 4 Years to 5 Years from DOM - 15%
- Between 5 Years to 6 Years from DOM - 30%
- Between 6 Years to 7 Years from DOM - 31%

E) The Interest accrued till the date of maturity will be reconciled and remaining obligation will be discharged after the repayment of principal is over and will be paid in equal 12 Monthly instalments thereafter.

F) The Future interest will be paid from the immediately next date of maturity till the date of payment shall be @ 4% P.A. or such other rate as may be approved by the Hon'ble Board on the reducing balance; the interest shall be paid along with the last instalment i.e 96th instalment from the date of maturity.

G) The Applicant Company will hold hardship Committee meeting every quarter and to keep a sum of Rs. 100000/- per month for repayment of deposits in hardship cases like Old age, marriage, sickness etc.

H) All Individual deposits will be treated as such and shall not be clubbed, if any depositors hold more than one deposit for the purpose of arriving at the moment as fixed in the scheme.

I) The payment shall be made in the order of the date of maturity i.e. deposits which have matured earlier shall be paid before the deposits maturing at a later date.

For, Neesa Agritech And Foods Limited,

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